

Board Policy

Financial Accountability

Eastern Suffolk BOCES has internal controls in place to ensure that:

1. the goals and objectives of ESBOCES are accomplished;
2. laws, regulations, policies, and good business practices are complied with;
3. audit recommendations are considered and implemented when feasible;
4. operations are efficient and effective;
5. assets are safeguarded; and
6. accurate, timely, and reliable data are maintained.

The ESBOCES governance and control environment will include the following:

1. the ESBOCES Code of Ethics addresses conflict of interest transactions with Board members and employees;
2. the Board requires corrective action for issues reported in the External (Independent) Auditor, the Internal Auditor and the Office of the New York State Comptroller's management letter, audit reports, the Single Audit, and consultant reports;
3. the Board has established the required policies and procedures concerning ESBOCES operations;
4. the Board routinely receives and discusses the necessary fiscal reports;
5. ESBOCES has a long-term (three to five years) financial plan for both capital projects and operating expenses;
6. the Board has an Audit Committee to assist in carrying out its fiscal oversight responsibilities;
7. ESBOCES information systems are economical, efficient, current, and up-to-date;
8. All computer files are secured with passwords or other controls, backed up on a regular basis, and stored at an off-site or in a secure fireproof location;
9. ESBOCES periodically verifies that its controls are working efficiently; and

Audit Response

Periodically, ESBOCES receives audit reports and risk assessments from the External (Independent) Auditor, the Internal Auditor, and the Office of the New York State Comptroller. The Board will review all audit recommendations developed by the Chief Operating Officer or designee and respond appropriately. Independent and Comptroller audit reports and the accompanying management letters will be made available for public inspection. ESBOCES will also timely post a copy of the annual external audit report or the Comptroller's final audit report on its website for a period of five (5) years. Notice of the availability of the independent and Comptroller audit reports will be published in the ESBOCES official newspaper or one having general circulation in the supervisory district.

References:

- Education Law §2116-a(3-b)
- General Municipal Law §§33(2)(e) and 35(1),(2)
- 8 NYCRR §170.12

First Adopted: 5/15/2019